

FLOOR AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2407 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____ Amendment submitted by: Scott Fetgatter _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

FLOOR SUBSTITUTE
FOR

HOUSE BILL NO. 2407

By: Fetgatter

FLOOR SUBSTITUTE

An Act relating to state government; creating the Oklahoma Main Street Grant Program Revolving Fund; designating program to be under the Oklahoma Department of Commerce; directing Department of Commerce to prescribe form; providing requirements to qualify for grant; requiring Oklahoma Department of Commerce to promulgate rules; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Department of Commerce to be designated the "Oklahoma Main Street Grant Program Revolving Fund", which shall consist of all monies appropriated, transferred, or otherwise designated to the fund by law. The fund shall be a continuing fund, not subject to fiscal year limitations, and shall be under the

1 administration of the Oklahoma Department of Commerce. All monies
2 accruing to the credit of said fund are hereby appropriated and
3 shall be budgeted and expended in accordance with the provisions of
4 subsection B of this section for the purpose of preserving and
5 developing Oklahoma main streets.

6 B. In order to be considered for a grant, a Main Street shall
7 apply to the Oklahoma Department of Commerce. The application shall
8 be on a form prescribed by the Department of Commerce and shall
9 contain such information as may be required by the Department of
10 Commerce to determine if the applicant is qualified.

11 C. Except as otherwise provided by this section, in order to
12 qualify for the grant, the Main Street applying shall be required
13 to:

14 1. Be a designated and qualified Main Street by the Oklahoma
15 Main Street Program; and

16 2. Upon receiving the grant, the Main Street shall contract
17 with the Department of Commerce which will require a submission of
18 proof that the Main Street is still a designated Main Street and an
19 invoice to the Department of Commerce to be paid no earlier than
20 June 1 of any fiscal year in which there are funds to award the
21 grant.

22 D. If an awarded Main Street is no longer a designated Main
23 Street, they will be removed from the grant program and shall be
24 ineligible to receive grant funds. Any funds that are available

1 because of the applicants that were preapproved but are no longer
2 designated Main Streets will be reallocated evenly to the other
3 qualified grant awardees.

4 E. No Main Street that applies for the grant will depend upon
5 future awarded funds for operations, but in any year awarded, funds
6 may go towards any cost associated with their operations.

7 F. The Oklahoma Department of Commerce shall promulgate rules
8 in accordance with this act.

9 SECTION 2. This act shall become effective July 1, 2025.

10 SECTION 3. It being immediately necessary for the preservation
11 of the public peace, health or safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

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15 60-1-13315 AO 03/10/25

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